



**CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY**

**BOARD OF DIRECTORS MEETING**

**December 13, 2007 – 9:30 A.M.**

**Summary of Action Items**

**Report on Annual Meeting**

The Board received information on the location and preliminary agenda for the Annual Meeting. The meeting will be held on May 7, 8 & 9 at the Monterey Plaza Hotel.

**Risk Management Issues**

Several issues were reviewed and discussed. No action was taken.

**2007 Annual Report**

The Annual Report was presented to the Board. Additional copies of the report are available upon request.

**Issues Relating to a Premium Stabilization Program**

After discussing several issues relating to a premium stabilization program, the Board voted to delay the release of the redistribution checks until at least the end of March. In addition, the Board President appointed an ad hoc committee, composed of himself, Jeff Tonks (YCPARMIA), Roger Carroll (SCORE), and Jeff Davis (REMIF) to develop a plan for Board consideration. The Board also authorized the use of the contingency fund for further studies, as needed.

**Performance Evaluation Process for General Manager**

The Board referred this matter to the Executive Committee.

**Closed Session**

The Board confirmed the General Manager's evaluation and the evaluation process.